

MERCURY METALS LIMITED

Traders in Ferrous & Non Ferrous Metals



36, Advani Market, O/s. Delhi Gate, Shahibaug, Ahmedabad 380 004. INDIA • Phone: +91 79 6542 5275 • Email: matel.mercury@gmail.com

CIN: L27109GJ1986PLC008770

12th November, 2020

To,
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Sub: - Notice of 5th (05/2020-21) Meeting of the Board of Directors.
BSE Code: 531357


Dear Sir,

This is to inform you under Regulation 30 & other Regulation of SEBI(LODR) Regulations, 2015 a Meeting of Board of Directors of the Company was held on Thursday, 12th November, 2020 and the same meeting commenced at 5.30 P.M. and Conclude at 5:45 P.M. In that Meeting the board has decided following matter;

1. Considered and approved the Unaudited financial results of the Company for the quarter and half year ended on 30th September, 2020.

Please take the same on your record.

Yours faithfully,
For, **MERCURY METALS LIMITED**


Govindram L. Kabra
Wholetime Director
(DIN: 00006621)





Ambalal Patel & Co.
Chartered Accountants

Head Office :-

1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch
Usmanpura, Ashram Road, Ahmedabad-380013.

Tel. : (079) 27556860, 27556870, Fax : 27556860

E-mail : apcca@apcca.com • Web Site : www.apcca.com

Branch Office : Unjha & Jamnagar

To
The Board of Directors
MERCURY METALS LIMITED

Sub: Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of **MERCURY METALS LIMITED ("The Company")** for the quarter ended **30th September 2020** and year-to-date results for the period from 01st April 2020 to 30th September 2020 attached here with ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIS/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on November 12, 2020. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 other recognized accounting practices & policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Ambalal Patel & Co.,
Chartered Accountants
(FRN: 100305W)

Place :- Ahmedabad
Date :- 12/11/2020.

UDIN:- 20131220AAAAIM6013


CA NIKUNJ PATALIA
PARTNER
M.NO 131220



MERCURY METALS LIMITED

(CIN: L27109GJ1986PLC008770)

(Regd. Office: -36, Advani Market, O/s Delhi Gate, Shahibaug, Ahmedabad-380004, Gujarat)

E-mail id: metal.mercury@gmail.com

website: www.mercurymetals.in

(Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-9-2020

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations	98.17	13.32	-	111.48	-	-
2	Other income	-	-	0.52	-	0.52	0.62
3	Total Income (1+2)	98.17	13.32	0.52	111.48	0.52	0.62
4	Expenses						
	a) Cost of Raw Materials Consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	97.80	13.22	-	111.01	-	-
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
	d) Employee Benefit expenses	4.62	0.96	1.90	2.09	3.66	7.51
	e) Finance Costs	-	-	-	-	-	-
	f) Depreciation and amortization expenses	-	-	-	-	-	-
	g) Other Expenses	0.59	3.28	2.35	7.37	5.62	6.57
	Total Expenses (a+b+c+d+e+f+g)	103.01	17.46	4.25	120.47	9.28	14.08
5	Profit / (Loss) before exceptional and extraordinary items and tax(3-4)	(4.85)	(4.15)	(3.73)	(8.99)	(8.76)	(13.46)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before extraordinary item(5-6)	(4.85)	(4.15)	(3.73)	(8.99)	(8.76)	(13.46)
8	Extraordinary item	-	-	-	-	-	-
9	Profit/ (Loss) before tax(7-8)	(4.85)	(4.15)	(3.73)	(8.99)	(8.76)	(13.46)
10	Tax Expenses						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
	(iii) Prior Period Tax Adjustment	-	-	-	-	-	(0.52)
11	Profit / (Loss) for the period from continuing operations (9-10)	(4.85)	(4.15)	(3.73)	(8.99)	(8.76)	(12.94)
12	Profit / (Loss) for the period from discontinuing (before tax)	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit / (Loss) for the period from discontinuing (after tax)(12-13)	-	-	-	-	-	-
15	Profit / (Loss) for the period (11+14)	(4.85)	(4.15)	(3.73)	(8.99)	(8.76)	(12.94)
16	Other comprehensive income						
	A (i) Items that will not be reclassified to profit / (loss)	-	0.01	0.16	0.01	(0.55)	(0.72)
	(ii) Income tax relating to items that will not be reclassified to profit / (loss)	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit / (loss)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit / (loss)	-	-	-	-	-	-
17	Total comprehensive income and other Comprehensive income(15-16)	(4.85)	(4.13)	(3.57)	(8.98)	(9.31)	(13.66)
18	Paid-up Equity share Capital	69.53	69.53	69.53	69.53	69.53	69.53
	Face value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
19	Earning per equity share (for continuing operations)						
	(A) Basic	(0.07)	(0.06)	(0.05)	(0.13)	(0.13)	(0.19)
	(B) Diluted	(0.07)	(0.06)	(0.05)	(0.13)	(0.13)	(0.19)
20	Earning per equity share (for discontinued operations)						
	a) Basic EPS(Rs.)	-	-	-	-	-	-
	b) Diluted EPS(Rs.)	-	-	-	-	-	-
	Earning per equity share (for continuing and discontinued operations)						
	a) Basic EPS(Rs.)	(0.07)	(0.06)	(0.05)	(0.13)	(0.13)	(0.19)
	b) Diluted EPS(Rs.)	(0.07)	(0.06)	(0.05)	(0.13)	(0.13)	(0.19)

Notes:

- 1 The aforesaid Financial Results have been reviewed and recommended by the Audit committee and approved by the Board of Directors of the Company at their meetings held on 12.11.2020
- 2 Figures for the quarter ended 30th september 2020 and the corresponding quarter ended in the previous year as reported in these stand alone annual financial results are the balancing figures in respect of the full financial year and the published year to date figures up to the end of the first quarter of the relevant financial year , Also the figures up to the end of the first quarter had only been reviewed and not subjected to audit.
- 3 The Statutory Auditors of the Company have carried out Limited Review of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 4 The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5 The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from April 1, 2017. Accordingly, the Standalone Financials result for the quarter ended 30th september, 2020 are in compliance with Ind AS and other accounting principles generally accepted in India and results for the comparative quarter are also in compliance with Ind AS.
- 6 There are no separate reportable segments.
- 7 The Figures for the previous quarter have been regrouped/reclassified accordingly.
- 8 The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
The Company's operations had to suspend temporarily, due to the Government's directives relating to COVID-19, have since resumed operations, as per the guidelines and norms prescribed by the Government authorities. The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19 on carrying amounts of property, plant and equipment, trade receivable and inventories. In developing the assumptions and estimates relating to the uncertainties as at the half year ended in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial information to the extent determined by it. Having reviewed the underlying information, management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.
- 9

For and on behalf of the Board of Directors

Govindram Kabra
(Wholetime Director)
DIN:-00006621



Place : Ahmedabad
Date : 12/11/2020

MERCURY METALS LIMITED
CIN-L27109GJ1986PLC008770

Annexure-1: Statement of Assets and Liabilities

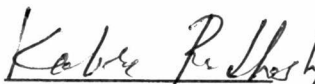
Particulars	As on 30-09-2020 Unaudited	As on 31-03-2020 Audited
ASSETS		
(1) Non-current assets		
(a) Financial Assets		
(i) Investments	13,650	12,350
Total Non-current assets	13,650	12,350
(2) Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	-	13,18,694
(ii) Cash and cash equivalents	1,10,06,526	3,54,260
(iii) Loans	65,038	90,038
(c) Other current assets	1,85,416	1,04,44,445
Total Current assets	1,12,56,980	1,22,07,437
Total Assets	1,12,70,630	1,22,19,787
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	69,52,808	69,52,808
(b) Other Equity	42,17,645	51,15,409
Total Equity	1,11,70,453	1,20,68,217
(2) LIABILITIES		
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	-	-
(b) Other current liabilities	1,00,177	1,51,571
(c) Provisions	-	-
Total Current liabilities	1,00,177	1,51,571
Total Liabilities	1,00,177	1,51,571
Total Equity and Liabilities	1,12,70,630	1,22,19,787

Ahmedabad
12-11-2020

MERCURY METALS LIMITED



1) 
GOVINDRAM L. KABRA
EXECUTIVE DIRECTOR:
DIN - 00006621

2) 
RADHESHYAM L. KABRA
DIRECTOR:
DIN - 00005997

MERCURY METALS LIMITED
CIN-L27109GJ1986PLC008770

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30/9/2020

(Amount in `)

PARTICULARS	For half year ended on 30/09/2020		For Year ended on 31/03/2020	
A. Cash inflow/(outflow) from the operating activities				
Net profit before Tax and Extra ordinary item		(8,99,063)		(13,45,569)
Adjustments for:				
Dividend received	-			-
Loss on Sale of Investments	-			-
Excess provision w/off (Secured Loan)	-	-		-
Operating Profit before working capital changes		(8,99,063)		(13,45,569)
Adjustment for (Increase)/Decrease in Working Capital :				
Inventories	-		-	
Receivables	13,18,694		12,30,000	
Loans & Advances	1,02,84,029		(18,931)	
Current Liabilities & Provisions	(51,394)	1,15,51,329	(66,881)	11,44,188
Net cash inflow/(outflow) from operating activities (A)		1,06,52,266		(2,01,381)
B. Cash inflow/(outflow) from investing activity				
Proceeds from Sale of Investments	-			
Dividend Received	-		-	
Net cash inflow/(outflow) from investing activity (B)		-		-
C. Cash inflow/(outflow) from financing activity				
Secured Loans Availed/(Paid)	-			
Unsecured Loans Availed/(Paid)	-			
Interest Paid	-			
Dividend and Tax thereon	-			
Net cash inflow/(outflow) from Financing activity (C)		-		-
Net Cash changes in cash and cash equivalent (A+B+C)		1,06,52,266		(2,01,381)
Cash & Cash Equivalent at the beginning of the Period		3,54,260		5,55,641
Cash & Cash Equivalent at the end of the Period		1,10,06,526		3,54,260
Net Increase in cash and cash equivalent		1,06,52,266		(2,01,381)


Note :

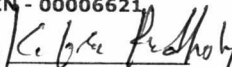
- The Cash Flow Statement has been prepared under the Indirect Method as set out in Ind AS-7 on Cash Flow Statement.
- Figures in bracket represent Outflow of cash.

PLACE : AHMEDABAD

DATE : 12/11/2020

For, and on behalf of the board of directors
MERCURY METALS LIMITED

1) 
GOVINDRAM L. KABRA
EXECUTIVE DIRECTOR:
DIN - 00006621

2) 
RADHESHYAM L. KABRA
DIRECTOR:
DIN - 00005997

